

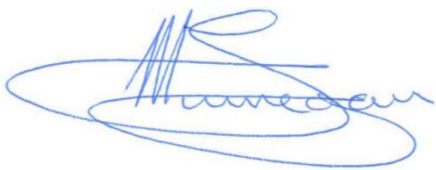
# Climate Change Position Statement

We acknowledge:

- climate change is real and poses a threat to our environment;
- while the use of thermal coal for energy production releases greenhouse gases that impact on the rate of climate change, the world's energy needs mean that thermal coal will continue to play a role, even as renewable energy sources grow in importance; and
- we have a responsibility to mine commodities for our clients as efficiently as possible, complying with all regulatory requirements, to reduce the environmental impact of this activity.

We will:

- seek continual improvements in energy efficiency across our business to reduce the carbon intensity of our operations and minimise the impact on the environment; and
- in line with thermal coal's ongoing role in the world's energy mix and our objective of having a diversified business, we seek to work across a range of commodities that are important for both traditional and renewable energy production.



**Michael Finnegan**  
Chief Executive Officer